



**Colorado Black Round Table**

*"Strengthening the Black Community"*

**BLACK ECONOMIC  
OPPORTUNITIES COUNCIL**

**The fact is that we don't know what social equity looks like as a society, because we've never actually had it."**

**A CORPORATE COMMUNITY SOCIAL EQUITY PROPOSAL**

Submitted by  
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# **COLORADO BLACK ROUND TABLE**

## **BLACK ECONOMIC OPPORTUNITIES COUNCIL**

*A PATHWAY TO DEMONSTRATE YOUR COMMITMENT TO SOCIAL EQUITY, DIVERSITY, INCLUSION, ACCOUNTABILITY AND OPPORTUNITY IN THE COLORADO BUSINESS LANDSCAPE*

### **BACKGROUND:**

The Colorado Black Chamber of Commerce (CBCC) and the Colorado Black Round Table (CBRT) have formed a social equity business collaboration known as the Black Economic Opportunities Council (BEOC). The BEOC has met several times and held a virtual discussion engaging the Black business community, corporate Colorado, the US Chamber of Commerce, Denver Metro Chamber of Commerce, Colorado Chamber of Commerce, Colorado Concern and the Downtown Denver Partnership around social equity, corporate community responsibility and awareness as well as where are these opportunities to develop equity, diversity and inclusiveness partnerships in the current racial, health and financial climate. There is an identified and highly visible expressed need in the Colorado business landscape for BEOC as a business engagement tool, diverse networking experience, a clearinghouse for best practices and business development as well as a bridge and pathway to promote a positive and progressive relationship between Black businesses and corporate Colorado.

### **VISION:**

Provide social equity advocacy on behalf of positive and authentic communication and engagement between Colorado corporations and the Black business community

Provide social equity information on best practices, corporate community communication and opportunity access points of engagement

Provide social equity programming and opportunity for mutual benefits and positive business and community exchange

### **MISSION:**

The mission of BEOC is seven-fold:

1. To advocate for Blacks Business Development and Opportunities in Colorado
2. To be a bridge between the Black business community and Corporate Colorado
3. To disseminate information on best business practices on opportunities and partnerships
4. To hold BEOC meetings 4-6 times per year to identify and develop business program awareness and "access opportunity areas" for Black business and corporate community engagement
5. To develop a Speaker's Bureau and a research arm of BEOC to stay on top of the constant changes and best practices
6. To hold an annual Business Social Equity Summit that coincides with Martin Luther King Jr. Birthday Celebration
7. To be a clearinghouse and sounding board for social equity and corporate responsibility in Colorado

**MEMBERSHIP:**

BEOC will work in conjunction the Colorado Black Chamber of Commerce, the Colorado Chamber of Commerce, the Denver Metro Chamber of Commerce, Downtown Denver Partnership and all parties interested in developing and promoting social equity in the Colorado business landscape and want to demonstrate their commitment to social equity and support BEOC efforts.

BEOC members will be high "C" level executives of Colorado corporations, business organizations, Black businesses, trade associations, business leaders, business experts, elected officials and governmental representatives.

Membership fees are annual for BEOC and are at the following level:

- Corporate (\$3,500)
- Business Organization/Trade Association (\$2,500)
- Small Business (\$500)

The day-to-day operations of BEOC will be handled by the Bailey Consulting Network and the Colorado Black Round Table.

BEOC will also identify 30 Colorado corporations to become BEOC Founding Member Sponsors and will acknowledge these corporations and their CEO's as BEOC Colorado Corporate Social Equity Champions. We are asking these Social Equity Founding Members to contribute \$10,000 seed support for three (3) years for operations and program expenses to enhance the overall success of the BEOC and as a demonstration of a social equity financial commitment.

BEOC fees will include membership to BEOC and will assist in covering BEOC day-to-day operation and on-going programs

**MEETINGS:**

BEOC meetings are held quarterly or six times per year. These meetings will allow BEOC members to network, hear business updates, business hot topics as well as share information on partnership and sponsorship opportunities. Further, we will also have a Monthly Corporate Social Equity Spotlight e-mail blast sharing information on a Colorado corporation doing exemplary work in the social equity area. This monthly business spotlight will be sent by email to 10,000 Colorado residents and media in our BEOC data base showcasing the corporation being acknowledged. In addition to the regular meetings, BEOC will host an annual major special business engagement summit mobilizing the Colorado business community around social equity efforts, potential and opportunities.

**FUNDING:**

All funds will be raised for BEOC through an annual membership drive which will include outreach to corporate Colorado and Black businesses to become Founding members, contribute direct grants, be a sponsor and provide partnership support. BEOC will identify 30 Colorado corporations to become Founding Member Sponsors and with their support develop a Social Equity Champions initiative to secure three year seed and operational funding to jump-start this effort. In addition, BEOC will sponsor special

events to secure additional funds for scholarships, camps, community programs, etc. Our operating cost will include: staff, website development, meetings, research, programs/special events, speaker's bureau clearing house

**BLACK BUSINESS - CORPORATE COLORADO BENEFITS, ACCESS OPPORTUNITY AND IMPACT AREAS:**

- Blacks on your corporate boards
- Blacks in your upper management
- Blacks working for company and promotion opportunities for advancement
- Black media placement
- Black vendor relationships
- Black community designated corporate giving, sponsorships, partnerships
- Black Social Equity Corporate Colorado Business Summit to recognize, promote and build collaboration
- Black Social Equity Corporate Colorado Monthly Spotlight highlighting a "Good Corporate Social Equity Citizen"

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